

Treasurer's report 2019/20

Maintenance:

Haringey Council pay £2,219 to the site every year to cover regular maintenance work which includes pathways, water supplies, perimeter fence repairs etc. Thanks to volunteers we manage to make this money go a long way. Last year we spent over £4,000 but part of this relates to landscaping and shoring-up work adjacent to plot 15 where the path has been re-sited. We recently received this year's budget allocation taking us back up to £6,500 on the maintenance account.

We need to maintain sufficient funds in the maintenance account deal with any unplanned emergency work, particularly in these challenging times where we may not be able to rely on a speedy response from Haringey. The precise figure will be agreed by the Committee annually.

Barn:

The budget for the Barn construction was made up of Lottery donation £9845, contribution from SHAA £7155, Just giving campaign £3500 giving a total of £20500. Structural work is now complete and the interim accounts to the end of September 2020 show a total spend so far of £17986.59. Just over £2510 remains of the budget to complete the fitting out. This is deemed to be sufficient.

This project has been possible thanks to many hours of voluntary work by Ian and his team, generous contributions from plot holders.

Trading Shed:

Comparing the aggregate of stock balance and cash at the beginning and the end of the financial period shows if we are making or losing. We started with some stock and a zero cash balance part way through the 2017/18 financial year when CHADAHS was unwound and the trading shed activity incorporated into the site account. For the first two full years of trading, turnover has exceeded £6,000 annually. We do not have a recent stock-take but with the shed fairly well-stocked at the end of September and the balance attributable to the shed amounting to £2,528 at that time, I think we can say that the shed is trading at a modest profit and of course continues to provide a valuable service to plot holders.

Unreserved funds:

We have a balance of £3,000 in the accounts analysis which is the site fund which we can do with as we please. The dissolution of CHADAHS injected around £6,000 to general funds back in 2017/18 and fundraising events continue to augment this balance. The reduction in the balance is due to the contributions made to the Barn project from SHAA funds and the fact that we have had very little fundraising activity this year.

Summary:

The bank balance a year ago £14,670 and at the end of September this year, we were in an almost identical position with £14,685. This will be reduced by the remaining commitment to the Barn of approximately £2510. Even so with a major project under our belts this gives us a healthy position heading in to 2021.