

## Shepherds Hill Allotment Association

### Treasurer's report 2020/21

This report covers the Financial Year 1 April 2020- 31 March 2021 and the first six months of this financial year – April 2021 -30 September 2021.

#### 1. Financial Year 1 April 2020 -31 March 2021

The financial position for the year ending 2020/21 is shown in the table below. We carried over £22,100 from the previous year. Total income in 2020/21 was £18,932 and expenditure £27,536. The pandemic meant changes in the way we operated the site including the Trading Shed and works on the Barn.

We ended the year with funds of £13,500.

- The trading shed was closed or operated reduced hours during a large part of 2020/21, however sales of over £5,500 were achieved. Thanks to the team, who kept open the Trading Shed as much as possible and provided a service to plot holders. Stocks were increased at the end of the year ready for Spring 2021.
- A total of £4,406 was raised through fundraising activities- the (online) winter warmer raised almost £600 in December 2020 and the Just Giving fundraising campaign raised £3,220, and other donations totalled £600.
- The works on the Barn began in earnest during the year and £13,824 was spent on materials. We made a transfer of £7,155 from the site funds and with the fundraising this provided the funding to build the Barn. Ian and many other volunteers worked hard and by the end of the year, a significant amount of building construction was achieved.
- We received our annual grant from Haringey of £2,219 for maintenance. Most of these funds have been carried forward into 2021/22 as our focus was on the completion of the Barn.
- We had to make insurance claims during the year as a result of the arson attacks. £6,708 was received and £4,506 paid out. A further £2,201 was paid out in April 2021 and has been reflected in the table below for 2020/21.
- The funds available at the end of the year totalled £13,496.
- Appendix 1 shows the Accounts with a comparison to 2019/20

Summary 1st April 2020 to 31 March 2021						
	Shed	Maintenance	Site	Insurance	The Barn	Total
Opening Balance	3,367.76	4,429.40	10,190.17		4,112.40	22,099.73
Income	5,598.37	2,219.00		6,708.11	4,406.95	18,932.43
Expenditure	6,184.42	543.47	275.00	6,708.11	13,824.84	27,535.84
Transfers			- 7,155.00		7,155.00	-
<b>Surplus/ Deficit for year</b>	- 586.05	1,675.53	- 7,430.00	-	- 2,262.89	- 8,603.41
<b>Balance c/fwd</b>	<b>2,781.71</b>	<b>6,104.93</b>	<b>2,760.17</b>	-	<b>1,849.51</b>	13,496.32
Balance at Bank 31 March 2021						<b>16,434.25</b>
				o/s cheques	-	736.13
				o/s Insurance pay out	-	2,201.80
				<b>Resources available</b>		<b>13,496.32</b>

## 2 1 April 2021 – 30 September 2021

The financial position for the first six months of the year is shown below. We have a healthy financial position to support some major expenditure on site improvements.

<b>Accounts 1st April 2021 to 30 September 2021</b>						
		<b>Shed</b>	<b>Maintenance</b>	<b>Site</b>	<b>The Barn</b>	<b>Total</b>
<b>Opening Balance</b>	<b>13,496.32</b>	<b>2,781.71</b>	<b>6,104.93</b>	<b>2,760.17</b>	<b>1,849.51</b>	<b>13,496.32</b>
Shed Receipts		2,994.54				2,994.54
Haringey Budget Allocation			2,219.00			2,219.00
Donations and Fundraising				451.31	519.54	970.85
Transfer to The Barn project						-
<b>Total Income</b>		<b>5,776.25</b>	<b>8,323.93</b>	<b>3,211.48</b>	<b>2,369.05</b>	<b>19,680.71</b>
Shed supplies/costs/keys/padlock		2,729.12				2,729.12
Materials/tools/equipment hire					2,369.05	2,369.05
Maintenance			276.09			276.09
RHS						-
Furniture/ Fittings				260.02		260.02
<b>Total Expenditure</b>		<b>2,729.12</b>	<b>276.09</b>	<b>260.02</b>	<b>2,369.05</b>	<b>5,634.28</b>
Net income/expense		3,047.13	8,047.84	2,951.46	-	14,046.43
<b>Closing Balance</b>		<b>3,047.13</b>	<b>8,047.84</b>	<b>2,951.46</b>	<b>-</b>	<b>14,046.43</b>
<b>Balance at Bank as at 30 September 2021</b>						<b>14,161.44</b>
					o/s cheques -	115.01
<b>Resources Available</b>						<b>14,046.43</b>

**Trading Shed** - The Trading Shed continues to provide a valuable service to plot holders and has been operating with reduced opening hours this year, despite this, sales so far are almost £3,000 giving us a small surplus. We now have a card reader which we use for the Trading Shed and events and this has been well used.

**Maintenance** - we have received the annual grant from Haringey Council of £2,219 for 2021/22. Now the works of the Barn have been completed our focus is on making improvements to the site. We have committed funds for tree works and will be looking at a plan for the next two years to improve security, fencing and road works. These improvements are likely to be significant and we will need a phased plan.

**Site Funds**- the balance of the site funds is £3,000. These funds are general funds and will be used to support improvements to the site which cannot be covered by the Haringey Grant.

**The Barn** – The Barn is complete and we had the opening event in June when we were able to thank everyone who had worked so hard to build this new facility under the guidance of Ian Potts. The table below shows the spend by year and the grants and fundraising. We raised over £700.00 at the opening event. Other events have started to take place and the Barn is expected to be well used and a welcome addition to the site. Over the last few months, we have raised c£100.00 a month from lunches and coffee mornings.

<b>The Barn</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>Total</b>
	£	£	£	£
<b>Bal b/fwd</b>		4,112.40	1,849.51	
Income Grant	9,845.00			9,845.00
Film /Donations	170.00	4,406.95	519.54	5,096.49
Site Contribution		7,155.00		7,155.00
<b>Total Income</b>	<b>10,015.00</b>	<b>15,674.35</b>	<b>2,369.05</b>	<b>22,096.49</b>
<b>Expenditure</b>	<b>5,902.60</b>	<b>13,824.84</b>	<b>2,369.05</b>	<b>22,096.49</b>
<b>Bal c/fwd</b>	<b>4,112.40</b>	<b>1,849.51</b>	<b>-</b>	<b>-</b>

<b>Income and Expenditure</b>		
	<b>2019/20</b>	<b>2020/21</b>
	£	£
<b>Income</b>		
Shed	6,363.52	5,598.37
Maintenance (Haringey)	2,219.00	2,219.00
Donations	2,666.40	4,406.95
Insurance		6,708.11
Other		
Grant	9,845.00	
<b>Total Income</b>	<b>21,093.92</b>	<b>18,932.43</b>
<b>Expenditure</b>		
Shed supplies	4,355.71	6,184.42
The Barn works	5,902.60	13,824.84
Maintenance	3,962.34	543.47
RHS Fees	195.00	275.00
Website domain	35.96	
Harington Scheme	870.00	
Insurance		6,708.11
<b>Total Expenditure</b>	<b>15,321.61</b>	<b>27,535.84</b>
Net	5,772.31	- 8,603.41
Funds b/fwd	16,327.42	22,099.73
<b>Funds c/fwd</b>	<b>22,099.73</b>	<b>13,496.32</b>