

Shepherds Hill Allotment Association

Treasurer's report 2021/22

This report covers the Financial Year 1 April 2021- 31 March 2022.

1. Financial Year 1 April 2021 -31 March 2022

The financial position for the year ending 2021/22 is shown in the table below. We carried over £13,496 from the previous year. Total income in 2021/22 was £10,776 and expenditure £10,996. We ended the year with funds of £13,277.

- The trading shed opened as soon as restrictions allowed and safety measures were implemented. Sales of over £5,100 were achieved, with costs of goods of £4,781.
- A total of £2,256 was raised through fundraising activities. Over the past few months, the regular coffee mornings and the lunch time talk with soup and cakes have been well attended. We raised over £600 at the barn opening and over £800 at the winter warmer in November.
- The Barn was completed during 2021 and we celebrated the opening on 1 August 2021. The total build cost was £22,100. We spent a further £438 on fixtures and fittings, such as shelving, chairs and crockery.
- The willow workshop held in March 2022 was a success with many positive responses.
- We received our annual grant from Haringey of £2,219 for maintenance. We began a two-year maintenance programme during the year and spent £1,900. Further expenditure will take place during 2022/23.
- We closed the TSB account during the year and funds were transferred to a new account at HSBC. HSBC offers internet banking which makes payments and receipts much easier to manage.
- Appendix 1 shows the Accounts with a comparison to 2020/21

Receipts and Payments 1st April 2021 to 31 March 2022							
		Shed	Maintenance	Site	Barn F & F	The Barn (Build)	Total
Opening Balance	13,496.32	2,781.71	6,104.93	2,760.17		1,849.51	13,496.32
Shed Receipts		5,176.73					5,176.73
Haringey Budget Allocation			2,219.00				2,219.00
Events and Fundraising				1,298.63	437.98	519.54	2,256.15
Workshop fees				1,125.00			1,125.00
Total Income		5,176.73	2,219.00	2,423.63	437.98	519.54	10,776.88
Shed supplies/costs/keys/padlock		4,780.81					4,780.81
Materials/tools/equipment hire						2,369.05	2,369.05
Maintenance			1,906.21				1,906.21
Insurance				220.00			220.00
Supplies				113.81	437.98		551.79
WW Expenses				1,168.00			1,168.00
Total Expenditure		4,780.81	1,906.21	1,501.81	437.98	2,369.05	10,995.86
In year surplus/deficit		395.92	312.79	921.82	- -	1,849.51	218.98
Closing Balance		3,177.63	6,417.72	3,681.99	- -	-	13,277.34
Balance at Bank as at 31 March 2022							
TSB							-
HSBC							13,277.34
Resources Available							13,277.34

The Barn	2019/20	2020/21	2021/22	Total
	£	£	£	£
Bal b/fwd		4,112.40	1,849.51	
Income Grant	9,845.00			9,845.00
Film /Donations	170.00	4,406.95	519.54	5,096.49
Site Contribution		7,155.00		7,155.00
Total Income	10,015.00	15,674.35	2,369.05	22,096.49
Expenditure	5,902.60	13,824.84	2,369.05	22,096.49
Bal c/fwd	4,112.40	1,849.51	-	-

2 1 April 2022 – 30 September 2022

The financial position for the first six months of the year is shown below.

Receipts and Payments 1st April 2022 to 30 September 2022						
		Site				
		Trading Shed	Maintenance	General Site	Barn F & F	Total
Opening Balance	13,277.34	3,177.63	6,417.72	3,681.99		13,277.34
Shed Receipts		3,656.73				3,656.73
Haringey Budget Allocation			2,219.00			2,219.00
Events and Fundraising				2,027.53		2,027.53
Total Income		3,656.73	2,219.00	2,027.53	-	7,903.26
Shed supplies/costs/keys/padlock		2,847.72				2,847.72
Materials/tools/equipment hire						-
Maintenance			1,401.76			1,401.76
Insurance						-
Donation to The Harington				686.07		686.07
Other General Expenses				221.24		221.24
Total Expenditure		2,847.72	1,401.76	907.31	-	5,156.79
In year surplus/deficit		809.01	817.24	1,120.22	-	2,746.47
Closing Balance		3,986.64	7,234.96	4,802.21	-	16,023.81
Balance at Bank as at 31 July 2022						
HSBC						16,023.81
Resources Available						16,023.81

Trading Shed - The Trading Shed continues to provide a valuable service to plot holders and up until the end of September, sales of over £3,600 have been achieved.

Maintenance - we have received the annual grant from Haringey Council of £2,219 for 2022/23. We have spent £1,400 on maintenance of which £1,350 was spent on tree cutting. There will be further maintenance projects over the next few months.

Site Funds- the balance of the site funds is £4,800. We have recently spent over £3,300 having works on the on the tracks at the Montenotte Road and Wood Vale entrances.

Barn Events – We have raised over £2,000 – from lunches and coffee mornings as well as the plant sale in May which raised over £1,300 and enabled a donation The Harington of almost £700.00 to be made.

Shepherd's Hill Allotments		
Income and Expenditure		
	2021/22	2020/21
	£	£
Income		
Trading Shed	5,176.73	5,598.37
Maintenance Grant (Haringey)	2,219.00	2,219.00
Barn Events and Donations	3,381.15	4,406.95
Insurance claims		6,708.11
Total Income	10,776.88	18,932.43
Expenditure		
Trading Shed supplies	4,780.81	6,184.42
The Barn works	2,369.05	13,824.84
Maintenance	1,906.21	543.47
RHS Fees	220.00	275.00
Barn Events	1,168.00	
Insurance payouts		6,708.11
Other Expenditure Barn F & F	551.79	
Total Expenditure	10,995.86	27,535.84
Net	- 218.98	- 8,603.41
Funds b/fwd	13,496.32	22,099.73
Funds c/fwd	13,277.34	13,496.32
Balance at bank		
HSBC	13,277.34	
TSB	-	13,496.32

Jo Sheehan

Treasurer