

Shepherds Hill Allotment Association

Treasurer's report 2022/23

1. Financial Year 1 April 2022 -31 March 2023

The financial position for the year ending 2022/23 is shown in the table below. We carried over £13,277 from the previous year. Total income in 2022/23 was £11,499 and expenditure £11,417. We ended the year with funds of £13,360.

Receipts and Payments 1 April 2022 - 31 March 2023						
		Trading Shed	Site Maintenance	General Site	Barn F & F	Total
Opening Balance	13,277.34	3,177.63	6,417.72	3,681.99		13,277.34
Shed Receipts		5,886.47				5,886.47
Haringey Budget Allocation			2,219.00			2,219.00
Events and Fundraising				3,394.31		3,394.31
Total Income		5,886.47	2,219.00	3,394.31	-	11,499.78
Shed supplies/costs/keys/padlock		4,508.90				4,508.90
Materials/tools/equipment hire						-
Maintenance			5,687.76			5,687.76
Insurance				220.00		220.00
Donation to The Harington				686.07		686.07
Other General Expenses				314.80		314.80
Total Expenditure		4,508.90	5,687.76	1,220.87	-	11,417.53
In year surplus/deficit		1,377.57	- 3,468.76	2,173.44	-	82.25
Closing Balance		4,555.20	2,948.96	5,855.43	-	13,359.59
Balance at Bank as at 31 March 2023						
HSBC						13,359.59
Resources Available						13,359.59

The trading shed has been opened all year and takings were £5,880, compared to £5,200 last year. The costs of goods sold was £4,508, a net contribution to funds of £1,377, compared to a net contribution of £395 in 2021/22. The stock at the end of the year was valued at £2,060.

A total of £3,394 was raised through fundraising activities. Over the past few months, the regular coffee mornings and the lunch time talk with soup and cakes have been well attended. The AGM and Winter Warmer raised over £700.00. We made a donation of £680 to the Harington Scheme following the Spring Sale in March 2022.

We received our annual grant from Haringey of £2,219 for maintenance. We have spent £5,688 on maintenance activities. A total of £2,300 was spent on tree cutbacks and £3,336 was spent on track repairs.

General Expenses include RHS affiliation fees, the fees for 2021/22 - £35.00 were paid this year along with the current year fees of £45.00; other expenses are supplies to the barn.

The use of the Zettle and SumUp to take payments has been successful. A total of £5,600 was taken on the card, both trading shed and events, whilst £3,057 was taken in cash. The total charges were £100, representing 1.8%.

Receipts and Payments 2022/23

Shepherd's Hill Allotments		
Receipts and Payments		
	2022/23	2021/22
	£	£
Income		
Trading Shed	5,886.47	5,176.73
Maintenance Grant (Haringey)	2,219.00	2,219.00
Barn Events and Donations	3,394.31	3,381.15
Insurance claims		
Total Income	11,499.78	10,776.88
Expenditure		
Trading Shed supplies	4,508.90	4,780.81
The Barn works		2,369.05
Maintenance	5,687.76	1,906.21
Insurance	220.00	220.00
RHS Fees	80.00	
Barn Events		1,168.00
Donation to the Harington	686.07	
Other Expenditure Barn F & F	234.80	551.79
Total Expenditure	11,417.53	10,995.86
Net	82.25 -	218.98
Funds b/fwd	13,277.34	13,496.32
Funds c/fwd	13,359.59	13,277.34
Balance at bank		
HSBC	13,359.59	13,277.34