

## Shepherds Hill Allotment Association

### Treasurer's report 2023/24

#### 1. Financial Year 1 April 2023 - 31 March 2024

The financial position for the year ending 2023/24 is shown in the table below. We carried over £13,360 from the previous year. Total income in 2023/24 was £14,796 and expenditure £11,539. We ended the year with funds of £16,616.

There will be significant expenditure in the next year or two as we look to repair the track and options for repairing or renewing the trading shed. We are in a healthy financial position to progress these initiatives.

Receipts and Payments 1st April 2023 to 31 March 2024				
	Trading Shed	Site Maintenance	General Site	Total
<b>Receipts</b>				
Haringey Allocation		2,219		2,219
Grant			1,964	1,964
Trading Shed receipts	6,856			6,856
Barn Events			2,844	2,844
Keys			912	912
<b>Total Receipts</b>	<b>6,856</b>	<b>2,219</b>	<b>5,721</b>	<b>14,796</b>
<b>Expenditure</b>				
Shed Supplies	5,599			5,599
Site Maintenance		1,542		1,542
Solar panel (grant)			2,334	2,334
Keys			872	872
Insurance			240	240
Other general expenses			261	261
RHS			45	45
Donation to the Harington			600	600
Bank Charges			47	47
<b>Total Expenditure</b>	<b>5,599</b>	<b>1,542</b>	<b>4,399</b>	<b>11,539</b>
Balance b/fwd	4,555	2,949	5,855	13,360
In year surplus/deficit	1,258	677	1,322	3,257
<b>Balance as at end of March</b>	<b>5,813</b>	<b>3,626</b>	<b>7,177</b>	<b>16,616</b>
<b>Balance at bank as at 31 March 2024</b>				<b>16,616</b>
<b>Resources Available</b>				<b>16,616</b>

The trading shed takings were £6,856 compared to £5,886 last year. The total spend on items was £5,599 compared to £4,509 last year. The overall contribution decreased very slightly from £1,377 to £1,258.

A total of £2,844 was raised through fundraising activities, a fall from last year from £3,394. Over the past few months, the regular coffee mornings and the lunch time talk with soup and cakes have been well attended. We made a donation of £600.00 to the Harington Scheme.

We received our annual grant from Haringey of £2,219 for maintenance. We have spent £1,542 on general site maintenance including £650.00 on tree pruning and £511 on site security.

We were successful in obtaining a grant for solar lighting. The grant totalled £1,964. We spent a total of £2,334 on the project.

General Expenses include RHS affiliation fees and insurance as well as general supplies for the barn.

The use of the Zettle and SumUp to take payments has been successful. A total of £7,622 was taken on the cards for the trading shed and events, whilst £2,694 was taken in cash. The total charges were £131, representing 1.8%.

### Receipts and Payments 2023/24

<b>Shepherd's Hill Allotments</b>		
<b>Receipts and Payments</b>		
	<b>2023/24</b>	<b>2022/23</b>
	£	£
<b>Income</b>		
Trading Shed	6,856	5,886
Maintenance Grant (Haringey)	2,219	2,219
Solar Panel Grant	1,964	
Barn Events and Donations	2,844	3,394
Keys	912	
<b>Total Income</b>	<b>14,796</b>	<b>11,500</b>
<b>Expenditure</b>		
Solar Panel	2,334	
Trading Shed supplies	5,599	4,509
Maintenance	1,542	5,688
Insurance	240	220
RHS Fees	45	80
Donation to the Harington	600	686
Other Expenditure	307	235
Keys	872	
<b>Total Expenditure</b>	<b>11,539</b>	<b>11,418</b>
<b>Net</b>	<b>3,257</b>	<b>82</b>
<b>Funds b/fwd</b>	<b>13,360</b>	<b>13,277</b>
<b>Funds c/fwd</b>	<b>16,616</b>	<b>13,360</b>
<b>Balance at Bank</b>	<b>16,616</b>	<b>13,360</b>

Jo Sheehan  
Treasurer